



Paladyne and NumeriX Partner to Offer Pricing and Valuation for Exotic Derivatives and Structured Products

New York, San Francisco, and London, April 9, 2008 – NumeriX, the leading independent provider of advanced analytics for the derivative and structured products market, and Paladyne Systems, a leading provider of alternative investment solutions, today announced a strategic partnership which combines the NumeriX trading, pricing and analytical toolset with Paladyne's hosted front-to-back office hedge fund platform. Paladyne customers may now leverage NumeriX to analyze and price complex product types both on a pre- and post-trade basis.

NumeriX offers a suite of 'enhanced' industry standard model algorithms, which supports over 150 predefined instrument types across a wide range of asset classes. The NumeriX in Excel and NumeriX / Bloomberg product versions, which will both be integrated with the PALADYNE™ front-to back-office suite of products, will support complex trading strategies such as credit risk, global macro, volatility shift and correlation trading. The NumeriX system provides a flexible toolset for analyzing new deals and product types as they are introduced to the market, and as a result, gives fund managers using both NumeriX and Paladyne first mover advantage to value, price and capture these transactions.

The PALADYNE product suite is a fully integrated suite of modules including order management, real-time P&L and portfolio management, portfolio accounting, reference data management, custom reporting and data warehousing, and pricing and valuation. By integrating the NumeriX system into PALADYNE, fund managers can value exotic derivatives and structured products both in real-time or as part of the end-of-day valuation process.

"The ability to properly analyze and value complex derivatives and structured products is a significant challenge facing today's hedge fund managers," said Sameer Shalaby, CEO of Paladyne Systems. "By integrating NumeriX into our suite of products, managers now have the tools and infrastructure to not only gain competitive trading advantages, but to satisfy the operational demands of regulators and institutional investors as well."

"The Paladyne partnership gives us the ability to offer our advanced analytics to a broader segment of the alternative asset manager community," said Steven O'Hanlon, President and COO of NumeriX. "The proliferation of exotic derivatives and structured products has created investment opportunities that most asset managers are unable to exploit. Finding alpha in today's market requires the sophisticated analytical tools and operational infrastructure offered through this partnership."

The combined offering of Paladyne and NumeriX will be available in the upcoming months.

About Paladyne Systems

Paladyne Systems, Inc. (www.paladynesys.com), a leading solutions provider for the hedge fund industry, develops and distributes technology designed to streamline hedge fund operations while providing business efficiency and cost savings throughout the organization. Paladyne offers a fully-hosted technology platform known as the PALADYNE™ suite which is capable of supporting the front- to back-office requirements of today's most comprehensive hedge funds. The PALADYNE™ suite is an integrated set of applications including: order management, portfolio management, portfolio accounting, global security master, analytics toolset, comprehensive portfolio pricing, custom reporting, and customer relationship management. Paladyne was formed through an acquisition of its technology platform from a large US-based multi-strategy hedge fund.

About NumeriX

NumeriX is the award-winning, independent leader in pricing and risk analytics for fixed income, credit, foreign exchange, hybrids, cross currency, commodities, inflation rate and equity derivatives. NumeriX has a financial engineering and quantitative team composed largely of PhDs on the same scale as the very largest of financial institutions. More than 275 clients across 25 countries rely on NumeriX for speed and accuracy in valuing their structured products and derivatives. Trading and risk platform vendors leverage NumeriX analytics to gain a time-to-market advantage by embedding the power of NumeriX into their systems. Founded in 1996, the company is privately held and has offices in New York, Chicago, Santa Fe, Toronto, London, Paris, Singapore and, Tokyo. For more information visit www.numerix.com or type NUMX <GO> on the BLOOMBERG PROFESSIONAL® service.

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