

Best Buy-Side Risk/Portfolio Analytics Product

Numerix

The risk and portfolio analytics market has always been one of the most competitive and saturated from a buy-side perspective, where the offerings are continually upgraded to meet firms' increasing regulatory, operational and technology needs. This demand for niche products is reflected by the fact that from 2013, no provider has achieved consecutive wins in this category—in 2013 it was LCH.Clearnet in the winners' circle, while in 2014 it was SunGard, in 2015 it was UBS Delta, and last year it was Axioma. This year, however, the winner is a firm that up until 2016 had little to do with this field.

After years of having been one of the key providers of pricing analytics services for derivatives and structured products in the OTC markets, New York-based Numerix dared to step into the lucrative realm of risk and position management services for portfolio managers. In March 2017, it acquired TFG Financial Systems and its flagship offering, TFG Complete. Rebranded as Oneview Asset Management, the Complete functionality bolstered Numerix's risk analytics making it an appealing proposition for hedge funds and asset management firms across the globe.

According to Numerix, Oneview stands out from the crowd for two reasons: First, it provides real-time risk analysis for not only exchange-traded equities and fixed-income products, but also for alternative and exotic assets, which hedge often look to when seeking alpha. And second, it is a comprehensive infrastructure providing mitigation of risk on a level playing field from the front to the back office. According to Numerix, the flexibility of the Oneview platform has proven popular with its users. The platform consists of a workbench with real-time data feeds and pricing and risk functions. Users can build the dashboards they need by using basic market monitors, curve analyzers, and analysis grids.

James Jockle, chief marketing officer at Numerix, says that with Oneview, Numerix is attempting to combine front-office and middle-office risk functions onto a single platform and database, which is why the firm decided to provide the system as a managed service in a cloud environment.

"We have been making core advancements to our underlying data-led technology," he says. "We are looking to bring into the asset management platform accessibility points to empower users to do the analysis in the way they want to."

This concept of users freeing data will also be enhanced by the launch of new APIs for accessibility to Python and the addition of both language and statistical analysis support, since, as Jockle explains, different firms have different needs and perspectives.



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