



Best New Technology Introduced Over the Last 12 Months—Trading and Risk

Numerix

In March 2019, Numerix rolled out its new Oneview for Trading platform, a real-time infrastructure for structured note issuance and management.

Changes in market structure—including new standards and protocols, new regulations like PRIIPs and Mifid II, the Libor phase-out, and industry-led initiatives like ISDA CDM and SIMM—are creating new challenges for trading firms. Many of the challenges capital markets institutions face today need to be addressed through technology. However, many firms are ill-equipped to address some of these challenges quickly and efficiently, says Steve O’Hanlon, Numerix’s CEO.

“We are focusing on three specific challenges many Numerix clients around the world confront: entering the structured notes business, meeting initial margin requirements, and being prepared for the end of Libor,” he says. “To address these challenges, Numerix has made continuous investment in product development, new technologies, quant research, and industry best practices.”

Oneview for Trading aims to provide speed, precision, and flexibility from structuring and pricing to hedging, risk analysis, and lifecycle management. It offers tradeable real-time quoting and real-time risk calculations for even the most complex structured notes. It also provides flexible structuring tools needed to meet market demand for new product types.

“Given the modern architecture of the system, the ability to quickly bring new and innovative products to market, along with sophisticated risk management analytics, can help our clients quickly outpace their competitors,” O’Hanlon says.

As part of its product build-out, Numerix is focusing on building improvements for managing data, UX, and streaming analytics, as well as utilization of the cloud. Numerix is also expanding its managed service capabilities, and is using python across its product stack to enhance the performance and scalability of its applications, O’Hanlon says.

This is the second year this award has been offered, with Axioma winning in 2018.

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