



Best overall buy-side technology provider, 2019

Numerix

New York-based Numerix made a little bit of history this year by winning the final category of the 2019 BST Awards, becoming the first recipient of the best overall provider categories in the BST and SST Awards in the same year. “I wasn’t aware that we are the first winner of these two unique awards in the same year, and so I’m blown away by that,” says Steven O’Hanlon, CEO of Numerix.

Oneview Asset Management is responsible for delivering much of the firm’s buy-side success, the origins of which can be traced back to TFG Financial Systems’ TFG Complete platform, which Numerix acquired in March 2017. Naturally, the platform has undergone a number of technology and functionality enhancements over and above its obvious rebranding. “When we acquired TFG, we didn’t want to only focus on the global macro hedge fund market—we wanted to broaden our horizons and cover all hedge funds, including [traditional] asset managers,” O’Hanlon explains. “In order to do that, we needed to leverage technology in a more profound way. For a start, we needed to include APIs that would enable our clients to have more access into the product than they might have had when we acquired it. So we built out all the APIs, including a Python API, which is very adaptable to the way the buy-side community works.”

According to O’Hanlon, Numerix also added its analytics libraries to what is now an AWS-hosted, Microservices-based platform, which has significantly broadened its buy-side appeal. “It now supports multi-asset class capabilities, which steps us up to beyond where we were with just global macro hedge funds,” he says. “We can now approach any company on the buy side and offer them full front-to-back-office risk capabilities.”

Last year TriOptima won this category, joining past winners FactSet, UBS Delta, Advent Software, Charles River Development, Eze Software, Fidessa, Algorithmics and RIMES Technologies as recipients of this award.

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